



PRESS RELEASE

CAREPLUS GROUP LAUNCHES ITS ESG PROGRAMME, COMMITTED TO SUSTAINABLE OPERATIONS, STARTING WITH COMMUNITY IN NEGERI SEMBILAN

SEREMBAN, 12 AUGUST 2024 - Careplus Group Berhad launched the Careplus Group ESG program, in conjunction with the development of Careplus Mall, today. The launch stamps the group's commitment to sustainability and social responsibility as part of its core values as it ventures into new businesses, especially in the manufacturing of electric vehicles (EVs).

The launching, held across two locations - at the Careplus Mall in Seremban 2, moving to the NeXV Manufacturing plant site in Chembong - was officiated by Negeri Sembilan State Tourism, Arts and Culture Committee chairperson, YB Puan Nicole Tan Lee Koon, and was also attended by Minister of Transport, YB Tuan Loke Siew Fook.

While Chembong, Negeri Sembilan will be the new home of NeXV Manufacturing, the first full-fledged EV assembly and manufacturing plant in the state, this launch will ensure that its operations begin with ESG in mind.

Sustainable operations begin with the commitment solidified through this launch, with the transplant of a 30-year-old tree from Careplus Mall to the NeXV plant in Chembong.

Once operations begin in 2025, the plant expects to reduce its carbon footprint through eco-friendly solutions, including technologies that produce zero wastewater discharge, zero noise pollution, while solid waste will be processed through recycling centres within the facility. A significant portion of factory's energy will also be powered by solar panels to be installed on the roof of the plant.

With an expected production capacity of 50,000 units annually, the plant will bring new employment opportunities to more than a 600-strong workforce that will be employed from the local community.

At the same time, an EV convoy of various makes and models made its way from Careplus Mall to the NeXV site. The models participating in the 26km journey included BMW, Mini, BYD, MG, Ora, Tesla, Chery and the group's own NETA models.

This convoy represents the various models that have joined the Malaysian electric vehicle market, since efforts towards electrification were put in place, cutting across



the various automotive, transportation and energy policies implemented by the government over the years.

"It is clear that the adoption of EVs is also another effective way to uphold ESG principles. Thus, for me, the choice to develop the EV industry is a right choice in line with the automotive industry, while upholding EG ", said YB Tuan Loke Siew Fook.

He also explained that the construction of this EV plant is part of efforts to promote clean technology and reducing the country's carbon footprint, as well as reducing dependence on diminishing fossil fuels. He further spoke on the government's efforts in incentivising and facilitating efforts to achieve the goals of the project, and to ensure all safety measures and environmental standards are followed during the construction and operations of the plant.

Meanwhile, the event also saw various activities present at the launching grounds, showcased by local businesses from the state.

"I observe that Careplus Mall is not merely a mall, but a manifestation of hard work and a clear vision. Through a green and environmentally friendly concept, this mall will not only fulfil shopping and entertainment needs, but emphasises on the environment and social responsibility", said YB Nicole.

Lim Kwee Shyan, CEO of NeXV Manufacturing said, "Careplus Mall itself operates based on green concepts. showcasing our commitment to the environment. We are working to make Careplus Mall as a one stop centre that can be an important destination, providing many facilities and experiences to the community. We hope that it emerges as a community centre that spurs the local economy and provides jobs to many".

Those in attendance at the event became first-hand witnesses to the progress of the NeXV plant construction. While clearing of the manufacturing plant started in November last year, piling, reinforcement bar installation and foam works for ground beams and stumps have been completed, marking a 30% completion of the plant by April 2024.

To date, the structure, assembly floor and electrical substation has been installed, and the project is on track for completion by the start of 2025.

Phase one of the project involves the development of an assembly plant, expected to begin in the first quarter of 2024. Meanwhile, phases two and three will begin in 2026 and 2028 respectively, expanding to an even bigger production capacity of 100,000



units per year. The total investment for the plant development is about Ringgit Malaysia Six Hundred Million (RM600,000,000).

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About Careplus

Careplus has pioneered the latex glove industry for more than 35 years. To date, Careplus' production capacity reached 5.32 billion units per annum, with various glove types such as latex examination dan surgical gloves. Today, Careplus has 4 latex glove plants, all located in Negeri Sembilan.

Careplus Group Berhad was listed in Bursa Malaysia's ACE Market on 6 December 2010. On 31st December 2021, Careplus transferred all company shares from ACE Market to the Bursa Securities Main Board. In 2023, Careplus officially joined new businesses based on green and renewable technology, developed with business partners GoAuto Group.

About GoAuto Group

GoAuto Group is a group of companies with 100% Bumiputera equity. Established in 2013, the group's core business centres on automotive products - where the company is actively involved in manufacturing, assembly, sales, distribution, after sales services and spare parts in various vehicle segments such as passenger vehicles, commercial vehicles, motorcycles, special vehicles, and electric vehicles. The GoAuto Group also supplies vehicles for government and GLC use. The group is also an exclusive distributor of electric vehicles for passenger and commercial vehicle brands NETA, HIGER and YUTONG.